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News Release

For Immediate Release
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Thirty-One Gifts Announces Strategic Partnership With Kanbrick to Drive Long-Term Growth

Thirty-One Gifts today announced it has entered into a strategic partnership with Kanbrick, a long-term investment partnership focused on building and growing great companies. Kanbrick is joining the company as a partner and owner with Cindy Monroe, Founder of Thirty-One Gifts, and will lead the company's growth strategy.

Kanbrick takes a long-term ownership view, partners with its companies through a hands-on operating approach, and focuses on creating lasting value. At Thirty-One Gifts, Kanbrick will be supporting the current business and positioning the company for sustained growth.

Kanbrick Co-Founders, Tracy Britt Cool and Brian Humphrey will work closely with Monroe to help support Thirty-One and drive long-term growth. Britt Cool has a strong track record of supporting company transformations at Berkshire Hathaway. Most recently, Britt Cool and Humphrey led a successful company transformation at Pampered Chef.

"I'm proud of the company we've built at Thirty-One and our strong 17-year heritage," Monroe said. "I am excited and honored to partner with Tracy and Brian to strengthen our future, and I greatly respect their long-term perspective, hands-on approach and vision for Thirty-One."

Effective with this change, Monroe will focus on her role as Founder and will step back as Chief Executive Officer. She will dedicate her time to supporting the sales field, influencing products and helping shape the direction of the business.

Elizabeth Thibaudeau has been appointed to Acting CEO, where she will oversee the company's strategy and day-to-day operations. Thibaudeau is a direct selling veteran whose 24-year career includes executive leadership roles at NuSkin, Jamberry and Solvasa.

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“I’ve been watching Thirty-One Gifts from the sidelines for years and am honored and energized for the opportunity to step in to lead this incredible company,” Thibaudeau said.

About Thirty-One Gifts

Thirty-One Gifts is a leading provider of totes, handbags, luggage, backpacks and other products sold by its vast community of independent sales consultants across North America. For 17 years, Thirty-One has provided a flexible opportunity for each independent consultant to build a business around her schedule and goals. For more information, visit MyThirtyOne.com.

About Kanbrick

Kanbrick is a long-term investment partnership founded by Tracy Britt Cool and Brian Humphrey based in Chicago, Illinois. Kanbrick is focused on acquiring, growing, and building great businesses and provides a long-term home for companies. Kanbrick partners closely with owners and executives, taking a hands-on approach to empower people and companies reach their full potential.

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