## Kanbrick Acquires Boating Enthusiast Brand Marine Concepts in Partnership with Founder Randy Kent

CHICAGO, June 28, 2022 – Kanbrick announced it has acquired <u>Marine Concepts</u>, a provider of innovative and custom boat cover systems for boating enthusiasts. Kanbrick, led by Co-Founders Tracy Britt Cool and Brian Humphrey, is partnering with Marine Concepts Founder Randy Kent to support the next phase of growth for the business.

Randy Kent, an avid boater, founded Marine Concepts in 2005 at Lake of the Ozarks in Missouri to simplify and reinvent the experience of covering boats. Kent patented the technology behind Marine Concepts, a semi-permanent modular system, to protect boats with ease while enabling people to focus on the pleasures of being out on the water. With a Marine Concepts boat cover, one person can easily cover a 40-foot boat in about 60 seconds. The company has built a loyal following among boating enthusiasts in its 17-year history with Kent at the helm.

"I'm proud of how we've grown Marine Concepts from a simple invention for my friends' and my boats to a world-class product that solves one of the most common pain points for boaters everywhere," Kent said. "Kanbrick has the experience to help us take Marine Concepts to the next level, and I'm excited to partner with the team to strengthen our future."

As part of the partnership, Kent will continue to focus his efforts and passions on customer satisfaction and developing products that serve the needs of enthusiast boaters.

Kanbrick is a long-term owner focused on acquiring and building founder- and family- owned businesses. The Kanbrick team will work closely with Kent and the Marine Concepts team to invest in the brand, expand into new geographies and channels, strengthen the customer experience, and build a leading platform of marine accessory brands for recreational boating enthusiasts.

"We're extremely impressed by what Randy has built, and we are excited to work with an entrepreneur of his caliber as we partner with him and the entire Marine Concepts team," said Kanbrick Co-Founder Britt Cool. "We are committed to supporting Marine Concepts in its mission to enable boaters to spend less time taking care of their boats and more time doing what they love on the water."

## **About Kanbrick**

Kanbrick is a long-term investment partnership founded by Tracy Britt Cool and Brian Humphrey based in Chicago, Illinois. Kanbrick is focused on acquiring, growing, and building great businesses and provides a long-term home for companies. Kanbrick partners closely with owners and executives, taking a hands-on approach to empower people and companies reach their full potential. For more information, visit: <u>www.kanbrick.com</u>.

## **About Marine Concepts**

Marine Concepts, based in Kaiser, Missouri, is a leading designer and manufacturer of custom boat cover systems designed to reinvent the experience of covering a boat. The Company sells

direct to boating enthusiasts in the aftermarket channel. Its products utilize digital measurements, customization software, and patented design systems to enable boats to be covered quickly, easily, and securely. For more information, visit: <a href="http://www.worldsbestboatcover.com">www.worldsbestboatcover.com</a>.